

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

_____)	
In re:)	Chapter 11
)	
TERRESTAR CORPORATION,)	Case No. 11-10612 (SHL)
)	
Debtor.)	
_____)	
In re:)	Chapter 11
)	
TERRESTAR HOLDINGS INC.,)	Case No. 11-10613 (SHL)
)	
Debtor.)	
_____)	

NOTICE OF FILING OF LISTS OF EQUITY SECURITY HOLDERS

PLEASE TAKE NOTICE that each of the above-captioned debtors and debtors in possession filed the attached **Lists of Equity Security Holders** with the United States Bankruptcy Court for the Southern District of New York, Alexander Hamilton Custom House, One Bowling Green, New York, NY 10004.

New York, New York
Dated: March 1, 2011

/s/ Ira S. Dizengoff

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Proposed Counsel to the February Debtors*

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:

TERRESTAR CORPORATION,

Debtor.

)
) Chapter 11
)
) Case No. 11-10612 (SHL)
)
)
)

LIST OF EQUITY SECURITY HOLDERS

(as of February 16, 2011)

Following is the list of the Debtor's equity security holders, which is prepared in accordance with Fed. R. Bankr. P. 1007(a)(3) for filing in this chapter 11 case.

Name and last known address or place of business of holder	Security Class	Number of Securities
JEFFERIES & COMPANY, INC. HARBORSIDE FINANCIAL CENTER 705 PLAZA 3 JERSEY CITY, NJ 07311	Series A Preferred Stock	80,000
CITIGROUP GLOBAL MARKETS INC. 700 RED BROOK BLVD SUITE 300 OWINGS MILLS, MD 21117	Series A Preferred Stock	10,000
STATE STREET BANK AND TRUST COMPANY 1776 HERITAGE DR. QUINCY, MA 02171	Series B Preferred Stock	119,291
J.P. MORGAN CLEARING CORP. 3 CHASE METROTECH CENTER PROXY DEPT./NY1-H034 BROOKLYN, NY 11245	Series B Preferred Stock	60,572
OZ MASTER FUND, LTD 9 WEST 57TH STREET, 13TH FLOOR NEW YORK, NY 10019	Series B Preferred Stock	34,398
UBS/AG 677 WASHINGTON BLVD STAMFORD, CT 06901	Series B Preferred Stock	23,661

Name and last known address or place of business of holder	Security Class	Number of Securities
GOLDMAN, SACHS & CO. 30 HUDSON STREET PROXY DEPARTMENT JERSEY CITY, NJ 07302	Series B Preferred Stock	22,840
UBS SECURITIES LLC 480 WASHINGTON BLVD JERSEY CITY, NJ 07310	Series B Preferred Stock	17,500
MORGAN STANLEY SMITH BARNEY HARBORSIDE FINANCIAL CENTER PLAZA 3, 4TH FLOOR JERSEY CITY, NJ 07311	Series B Preferred Stock	10,000
MORGAN STANLEY & CO. INCORPORATED 901 SOUTH BOND ST, 6TH FL BALTIMORE, MD 21231	Series B Preferred Stock	6,839
THE BANK OF NEW YORK MELLON 525 WILLIAM PENN PLACE, SUITE 300 PITTSBURGH, PA 15259	Series B Preferred Stock	6,258
MERRILL LYNCH, PIERCE, FENNER & SMITH 101 HUDSON ST, 9TH FLOOR JERSEY CITY, NJ 07302	Series B Preferred Stock	6,000
RIDGE CLEARING & OUTSOURCING SOLUTIONS 55 WATER ST, 32ND FLOOR NEW YORK, NY 10041	Series B Preferred Stock	4,000
UBS/AG 677 WASHINGTON BLVD STAMFORD, CT 06901	Series B Preferred Stock	2,500
JEFFERIES & COMPANY, INC. HARBORSIDE FINANCIAL CENTER 705 PLAZA 3 JERSEY CITY, NJ 07311	Series B Preferred Stock	2,000
PERSHING LLC SECURITIES CORPORATION 1 PERSHING PLAZA JERSEY CITY, NJ 07399	Series B Preferred Stock	1,566

Name and last known address or place of business of holder	Security Class	Number of Securities
GORDEL HOLDINGS LTD C/O OZ MANAGEMENT LP 9 WEST 57 TH STREET FLR 39 NEW YORK, NY 10019	Series B Preferred Stock	602
CITIGROUP GLOBAL MARKETS INC. 700 RED BROOK BLVD SUITE 300 OWINGS MILLS, MD 21117	Series B Preferred Stock	473
ECHOSTAR CORPORATION 9601 SOUTH MERIDIAN BLVD ENGLEWOOD, CO 80112	Series C Preferred Stock	1
HARBINGER CAPITAL PARTNERS MASTER FUND I, LTD C/O HARBINGER CAPITAL PARTNERS LLC 450 PARK AVE, 30TH FLOOR NEW YORK, NY 10022	Series D Preferred Stock	1
HARBINGER CAPITAL PARTNERS MASTER FUND I, LTD C/O HARBINGER CAPITAL PARTNERS LLC 450 PARK AVE, 30TH FLOOR NEW YORK, NY 10022	Series E Junior Preferred Stock	864,000
HARBINGER CAPITAL PARTNERS SPECIAL SITUATIONS FUND, LP C/O HARBINGER CAPITAL PARTNERS LLC 450 PARK AVE, 30TH FLOOR NEW YORK, NY 10022	Series E Junior Preferred Stock	336,000
JEFFREY W EPSTEIN 8366 PEDIGRUE COURT GAINESVILLE, VA 20155	Common Restricted Stock	420,000
DENNIS MATHESON 512 FORTRESS CIRCLE SE LEESBURG, VA 20175	Common Restricted Stock	116,389
VINCENT LOIACONO 2630 SPARTAN ROAD OLNEY, MD 20832	Common Restricted Stock	70,000
DOUGLAS BRANDON 435 ORCHARD ST NW VIENNA, VA 22180	Common Restricted Stock	68,335

Name and last known address or place of business of holder	Security Class	Number of Securities
ALEXANDRA M FIELD 3620 N 21ST AVE ARLINGTON, VA 22207	Common Restricted Stock	68,334
NADIA SA'D MULAIRE 11605 AUBURN GRV CT RESTON, VA 20194	Common Restricted Stock	25,000
EUGENE DAVIS 5 CANOE BROOK DRIVE LIVINGSTON, NJ 07039	Common Restricted Stock	20,000
WILLIAM R SPARKS 7396 CLIFTON RD CLIFTON, VA 20124-2105	Common Restricted Stock	12,668
FRANCIS J PATRY 9267 BAILEY LANE FAIRFAX, VA 22031	Common Restricted Stock	9,168
MICHAEL S HINTZE 22454 PINE RIDGE CT ASHBURN, VA 20148-6932	Common Restricted Stock	8,334
EARL T PINNEY 6126 ROCKWELL CT BURKE, VA 22015	Common Restricted Stock	8,334
STEPHEN AUBUCHON 8505 SPARGER STREET MCLEAN, VA 22102	Common Restricted Stock	7,500
PAUL GREMAUD 153 DESALES DRIVE PURCELLVILLE, VA 20132	Common Restricted Stock	7,500
EMILY MURPHY 4834 25TH RD NORTH ARLINGTON, VA 22207	Common Restricted Stock	7,500
MICHAEL TANNER 3009 LOHAVEN DR ROWLETT, TX 75088	Common Restricted Stock	7,500
LEONARD WEAVER 37968 PIGGOTT BOTTOM ROAD PURCELLVILLE, VA 20132	Common Restricted Stock	7,500

Name and last known address or place of business of holder	Security Class	Number of Securities
THOMAS MCNAMARA 12629 FANTASIA DR HERNDON, VA 20170	Common Restricted Stock	7,334
THOMAS J PORTMAN 2315 SAWDUST RD VIENNA, VA 22181	Common Restricted Stock	7,168
MICHAEL BAMBURAK 7405 SANDALFOOT WAY COLUMBIA, MD 21046	Common Restricted Stock	6,667
NEERAJ MOONDRA 12353 STRONG CRT FAIRFAX, VA 22033	Common Restricted Stock	6,667
GIRIDHAR PREMSINGH 11633 CHARTER OAK CT, APT 102 RESTON, VA 20190	Common Restricted Stock	6,667
TERRENCE RILEY 1220 BLAIR MILL RD, #608 SILVER SPRING, MD 20910	Common Restricted Stock	6,667
RHYS ROBINSON 2222 38TH ST NW WASHINGTON, DC 20007	Common Restricted Stock	6,667
SVEND AAGESEN 116 FOXWOOD RD PORTOLA VALLEY, CA 94028	Common Restricted Stock	5,000
CLIVE KING 117 REGINA DRIVE POTOMAC FALLS, VA 20165	Common Restricted Stock	5,000
RICHARD HENRY CLARK 202 JUNEWAY DR CHITTENANGO, NY 13037-1013	Common Restricted Stock	3,850
TODD FROST 125 SARAH WAY MURPHY, TX 75094	Common Restricted Stock	3,850
ROBERT GOODWIN 1563 RANDALL CT WOODBRIIDGE, VA 22191	Common Restricted Stock	3,850

Name and last known address or place of business of holder	Security Class	Number of Securities
SU-TSUNG LEE 9477 DERAMUS FARM COURT VIENNA, VA 22182	Common Restricted Stock	3,850
DAVID LAFRANCE 330 E MAIN ST PURCELLVILLE, VA 20132-3165	Common Restricted Stock	3,500
SETH PARKOFF 6206 PRESTONCREST LANE DALLAS, TX 75230	Common Restricted Stock	3,500
DANIEL TILLET 3348 FERN HOLLOW PLACE OAK HILL, VA 20171	Common Restricted Stock	3,500
SHAWN XIE 1326 HALIFAX WAY SAN RAMON, CA 94582	Common Restricted Stock	3,500
YU-NENG YEH 20656 CUTWATER PLACE POTOMAC FALLS, VA 20165	Common Restricted Stock	3,500
BRADLEY GLIDEWELL 2602 PIN OAK LANE WYLIE, TX 75098	Common Restricted Stock	3,168
BRYAN MOOREHEAD 2406 GLEN MORRIS RD CARROLLTON, TX 75007	Common Restricted Stock	3,168
DOUGLAS HARDMAN PO BOX 220662 CHANTILLY, VA 20153-6662	Common Restricted Stock	2,667
DHARMESH CHAVDA 4014 DOUBLETREE TRAIL IRVING, TX 75061	Common Restricted Stock	2,500
CHARLES FREUND 902 APPALACHIAN DRIVE WYLIE, TX 75098	Common Restricted Stock	2,500
RICHARD GARNER 3109 DOGWOOD COURT BEDFORD, TX 76021	Common Restricted Stock	2,500

Name and last known address or place of business of holder	Security Class	Number of Securities
STEVEN KENNEDY 7105 LANGMUIR DRIVE MCKINNEY, TX 75071	Common Restricted Stock	2,500
AMIR ABDOLLAHL 1404 LAND DRIVE PLANO, TX 75093	Common Restricted Stock	1,667
JACK ARONSON 111 MISTY GLEN LN MURPHY, TX 75094	Common Restricted Stock	1,667
TAMMY BURTON 93060 JENNA COURT SPRINGFIELD, VA 22153	Common Restricted Stock	1,667
IBRAHIM ELKHODARY 21407 LIAN FALLS LN RICHMOND, TX 77407	Common Restricted Stock	1,667
BRIAN GREEN 39930 QUARTER BRANCH RD LOVETTSVILLE, VA 20180	Common Restricted Stock	1,667
BAHRAM KASHEL 2905 CASCADE DRIVE PLANO, TX 75025	Common Restricted Stock	1,667
RUSSELL WITT PO BOX 1046 QUINLAN, TX 75474	Common Restricted Stock	1,667
TERRANCE VAUGHN 7184 LAZY MEADOW LANE FRISCO, TX 75034	Common Restricted Stock	1,000
BRIAN MINTER 212 N RUSTIC TR WYLIE, TX 75098	Common Restricted Stock	667
ANDRE MONCION 402 STONE CREEK DR ALLEN, TX 75002	Common Restricted Stock	667
JASON ROBERSON 118 FAIRCHILD GRAND PRAIRIE, TX 75051	Common Restricted Stock	667

Name and last known address or place of business of holder	Security Class	Number of Securities
JOHN MUSA 20529 BRANDY STATION CT POTOMAC FALLS, VA 20165	Common Restricted Stock	50
CHARLES SCHWAB & CO., INC. 2423 E LINCOLN DRIVE PHXPEAK-01-1B571A PHOENIX, AZ 85016	Common Stock	34,007,877
J.P. MORGAN CLEARING CORP. 3 CHASE METROTECH CENTER PROXY DEPT./NY1-H034 BROOKLYN, NY 11245	Common Stock	25,099,113
GOLDMAN, SACHS & CO. 30 HUDSON STREET PROXY DEPARTMENT JERSEY CITY, NJ 07302	Common Stock	16,833,756
TD AMERITRADE CLEARING, INC. 1005 AMERITRADE PLACE BELLEVUE, NE 68005	Common Stock	5,683,058
NATIONAL FINANCIAL SERVICES LLC 200 LIBERTY STREET NEW YORK, NY 10281	Common Stock	5,669,346
CITIGROUP GLOBAL MARKETS INC. 700 RED BROOK BLVD, SUITE 300 OWINGS MILLS, MD 21117	Common Stock	5,210,700
RIDGE CLEARING & OUTSOURCING SOLUTIONS 55 WATER ST, 32ND FLOOR NEW YORK, NY 10041	Common Stock	5,126,235
BARCLAYS CAPITAL INC./LE 70 HUDSON STREET, 7TH FLOOR JERSEY CITY, NJ 07302	Common Stock	5,061,534
E*TRADE CLEARING LLC 10951 WHITE ROCK ROAD RANCHO CORDOVA, CA 95670	Common Stock	4,998,130
PERSHING LLC SECURITIES CORPORATION 1 PERSHING PLAZA JERSEY CITY, NJ 07399	Common Stock	4,813,748

Name and last known address or place of business of holder	Security Class	Number of Securities
SCOTTRADE, INC. 12855 FLUSHING MEADOWS DR ST LOUIS, MO 63131	Common Stock	4,031,100
TERRESTAR CORPORATION ONE DISCOVERY SQUARE, SUITE 900 12010 SUNSET HILLS RD RESTON, VA 20191	Common Stock	3,951,201
GOLDMAN SACHS EXECUTION & CLEARING 30 HUDSON STREET PROXY DEPARTMENT JERSEY CITY, NJ 07302	Common Stock	2,934,119
THE BANK OF NEW YORK MELLON 525 WILLIAM PENN PLACE, SUITE 300 PITTSBURGH, PA 15259	Common Stock	2,772,463
CITIBANK, N.A. 3800 CITIBANK CENTER B3-12 TAMPA, FL 33610	Common Stock	2,249,327
FIRST CLEARING, LLC ONE NORTH JEFFERSON STREET ST LOUIS, MO 63103	Common Stock	1,210,937
DEUTSCHE BANK SECURITIES INC. 5022 GATE PARKWAY, SUITE 100 JACKSONVILLE, FL 32256	Common Stock	1,082,206
BROWN BROTHERS HARRIMAN & CO. 525 WASHINGTON BLVD NEWPORT TOWER JERSEY CITY, NJ 07310	Common Stock	1,077,611
PENSON FINANCIAL SERVICES, INC. 1700 PACIFIC AVENUE, SUITE 1400 DALLAS, TX 75201	Common Stock	877,007
MERRILL LYNCH, PIERCE, FENNER & SMITH 101 HUDSON ST, 9TH FL JERSEY CITY, NJ 07302	Common Stock	742,729

Name and last known address or place of business of holder	Security Class	Number of Securities
HARBINGER CAPITAL PARTNERS SPECIAL SITUATIONS FUND LP C/O HARBERT MANAGEMENT CORP 2100 THIRD AVENUE NORTH, SUITE 600 BIRMINGHAM, AL 35203	Common Stock	729,577
STATE STREET BANK AND TRUST COMPANY 1776 HERITAGE DR. QUINCY, MA 02171	Common Stock	632,750
TD WATERHOUSE CANADA INC. 60 NORTH WINDPLACE SCARBOROUGH, ON M1S 5L4 CANADA	Common Stock	626,218
UBS FINANCIAL SERVICES INC. 1200 HARBOR BLVD WEEHAWKEN, NJ 07086	Common Stock	543,909
BARCLAYS CAPITAL INC. 222 BROADWAY NEW YORK, NY 10038	Common Stock	489,329
INTERACTIVE BROKERS RETAIL EQUITY CL 1 PICKWICK PLAZA GREENWICH, CT 06830	Common Stock	408,522
FIRST SOUTHWEST COMPANY 1700 PACIFIC AVENUE, SUITE 500 DALLAS, TX 75201	Common Stock	384,037
CREDIT SUISSE SECURITIES (USA) LLC 7033 LOUIS STEVENS DRIVE GLOBAL PROXY SERVICES RESEARCH TRIANGLE, NC 27709	Common Stock	356,277
USAA INVESTMENT MANAGEMENT COMPANY P.O. BOX 659453 SAN ANTONIO, TX 78265	Common Stock	344,681
VANGUARD MARKETING CORPORATION 100 VANGUARD BOULEVARD MALVERN, PA 19355	Common Stock	326,011
RBC DOMINION SECURITIES INC./CDS 200 BAY STREET, 6TH FLOOR ROYAL BANK PLAZA NORTH TOWER TORONTO, ON M5J 2W7 CANADA	Common Stock	256,119

Name and last known address or place of business of holder	Security Class	Number of Securities
CANACCORD FINANCIAL LTD. P.O. BOX 10337, PACIFIC CENTER 2200-609 GRANVILLE STREET VANCOUVER, BC V7Y 1H2 CANADA	Common Stock	213,925
BMO NESBITT BURNS INC. 1 FIRST CANADIAN PLACE, 13TH FL P.O. BOX 150 TORONTO, ON M5X 1H3 CANADA	Common Stock	205,274
TRADITION ASIEL SECURITIES INC. 75 PARK PLACE, 4TH FLOOR NEW YORK, NY 10007	Common Stock	198,017
MORGAN STANLEY & CO. INCORPORATED 901 SOUTH BOND ST, 6TH FL BALTIMORE, MD 21231	Common Stock	182,715
BNY CONVERGEX EXECUTION SOLUTIONS LLC 11486 CORPORATE BLVD, SUITE 375 ORLANDO, FL 32817	Common Stock	178,658
UBS SECURITIES LLC 480 WASHINGTON BLVD JERSEY CITY, NJ 07310	Common Stock	146,392
ABN/AMRO 175 W. JACKSON BLVD, SUITE 400 CHICAGO, IL 60605	Common Stock	146,300
SCOTIA CAPITAL INC. P.O. BOX 4085 STATION "A" TORONTO, ON M5W 2X6 CANADA	Common Stock	144,150
CIBC WORLD MARKETS INC. 161 BAY ST, 10TH FL TORONTO, ON M5J 2S8 CANADA	Common Stock	126,398
JPMORGAN CHASE BANK, NA PARADIGM, B WING , FLOOR 6 MINDSPACE, MALAD (W) MUMBAI 400 064 I00000 INDIA	Common Stock	116,919
OPPENHEIMER & CO. INC. 125 BROAD STREET, 15TH FLOOR NEW YORK, NY 10004	Common Stock	112,385

Name and last known address or place of business of holder	Security Class	Number of Securities
LPL FINANCIAL CORPORATION 9785 TOWNE CTR DRIVE SAN DIEGO, CA 92121	Common Stock	111,516
STERNE, AGEE & LEACH, INC. 813 SHADES CREEK PARKWAY, SUITE 100-B BIRMINGHAM, AL 35242	Common Stock	106,940
PENSON FINANCIAL SERVICES CANADA INC 330 BAY ST, SUITE 711 TORONTO, ON M5H 2S8 CANADA	Common Stock	101,490
GENESIS SECURITIES, LLC 50 BROAD STREET, 2ND FLOOR NEW YORK, NY 10004	Common Stock	99,573
SOUTHWEST SECURITIES, INC. 1201 ELM STREET, SUITE 3700 DALLAS, TX 75270	Common Stock	97,373
OPTIONSXPRESS, INC. 311 W. MONROE STREET CHICAGO, IL 60606	Common Stock	93,213
JEFFERIES & COMPANY, INC. HARBORSIDE FINANCIAL CENTER 705 PLAZA 3 JERSEY CITY, NJ 07311	Common Stock	90,887
THE NORTHERN TRUST COMPANY 801 S CANAL STREET ATTN: CAPITAL STRUCTURES-C1N CHICAGO, IL 60607	Common Stock	84,398
NBCN INC. 1010 RUE DE LA GAUCHETIERE ST WEST SUITE 1925 MONTREAL, QC H3B 2N2 CANADA	Common Stock	82,400
STIFEL, NICOLAUS & COMPANY, INCORPORATED 501 N. BROADWAY, 7TH FL STOCK RECORD DEPT ST LOUIS, MO 63102	Common Stock	80,020

Name and last known address or place of business of holder	Security Class	Number of Securities
GOLDMAN SACHS INTERNATIONAL 30 HUDSON STREET PROXY DEPARTMENT JERSEY CITY, NJ 07302	Common Stock	79,105
RAYMOND JAMES & ASSOCIATES, INC. 880 CARILION PARKWAY P.O. BOX 12749 ST PETERSBURG, FL 33716	Common Stock	77,663
AMERICAN ENTERPRISE INVESTMENT SERVICES 2178 AXP FINANCIAL CENTER MINNEAPOLIS, MN 55474	Common Stock	75,885
MORGAN STANLEY SMITH BARNEY HARBORSIDE FINANCIAL CENTER PLAZA 3, 4TH FLOOR JERSEY CITY, NJ 07311	Common Stock	64,472
EDWARD D. JONES & CO. 700 MARYVILLE CENTER DRIVE ST LOUIS, MO 63141	Common Stock	59,096
KNIGHT CLEARING SERVICES LLC 545 WASHINGTON BLVD. JERSEY CITY, NJ 07310	Common Stock	53,581
RBC CAPITAL MARKETS CORPORATION 510 MARQUETTE AVE SOUTH MINNEAPOLIS, MN 55402	Common Stock	51,401
J P MORGAN SECURITIES INC 4 NEW YORK PLAZA, 16TH FLOOR NEW YORK, NY 10004	Common Stock	50,000
STOCKCROSS FINANCIAL SERVICES, INC. 77 SUMMER STREET, 2ND FLOOR BOSTON, MA 02210	Common Stock	42,980
CDS CLEARING AND DEPOSITORY SERVICES 600 BOUL.DE MAISONNEUVE OUEST BUREAU 210 MONTREAL, QC H3A 3J2 CANADA	Common Stock	42,050
THE BANK OF NEW YORK MELLON 525 WILLIAM PENN PLACE, SUITE 300 PITTSBURGH, PA 15259	Common Stock	39,702

Name and last known address or place of business of holder	Security Class	Number of Securities
AMERICAN ENTERPRISE INVESTMENT SERVICES 719 GRISWOLD STREET, SUITE 1700 DETROIT, MI 48226	Common Stock	38,700
DAVID ANDONIAN C/O AFFINOVA 52 SECOND AVE WALTHAM, MA 02451	Common Stock	30,000
JACQUES LEDUC C/O VIDEOTRON 612 SAINT-JACQUES ST MONTREAL, QC H3C 4M8 CANADA	Common Stock	30,000
RAYMOND L STEELE 4150 LAS PALMAS WAY SARASOTA, FL 34238-4532	Common Stock	30,000
DAVID MELTZER 7904 RADNOR RD BETHESDA, MD 20817	Common Stock	25,000
JANNEY MONTGOMERY SCOTT LLC 1801 MARKET STREET, 9TH FLOOR PHILADELPHIA, PA 19103	Common Stock	24,246
MORGAN KEEGAN & COMPANY, INC. 50 NORTH FRONT STREET MEMPHIS, TN 38103	Common Stock	21,448
BNYM/HSBC US 525 WILLIAM PENN PLACE, SUITE 300 PITTSBURGH, PA 15259	Common Stock	21,200
MANUFACTURERS AND TRADERS TRUST COMP P.O. BOX 1377 BUFFALO, NY 14240	Common Stock	18,519
DELAWARE CHARTER GUARANTEE & TRUST CO CUST C/O MICHAEL WOLF 804 SUNFISH ST AUSTIN, TX 78734-4412	Common Stock	17,045

Name and last known address or place of business of holder	Security Class	Number of Securities
DESJARDINS SECURITIES INC. 2 COMPLEXE DESJARDINS, E. TWR, 15TH FL P.O. BOX 394, DESJARDINS STATION MONTREAL, QC H5B 1J2 CANADA	Common Stock	17,000
HSBC SECURITIES (USA) INC. 452 FIFTH AVENUE, 11TH FLOOR NEW YORK, NY 10018	Common Stock	15,500
GLOBAL SECURITIES CORPORATION 3 BENTALL CENTRE 595 BURRARD STREET, 11TH FL VANCOUVER, BC V7X 1C4 CANADA	Common Stock	15,000
CAJA DE VALORES S.A. AVE 25 DE MAYO 362 C1002ABH BUENOS AIRES ARGENTINA	Common Stock	13,000
DANIEL B PENDERGRASS & JUDITH A PENDERGRASS JT TEN 706 ROUND HILL RD MENDOTA HEIGHTS, MN 55118-3710	Common Stock	11,567
TRADESTATION SECURITIES, INC TRADESTATION BLDG 8050 SW 10TH STREET, SUITE 2000 PLANTATION, FL 33324	Common Stock	11,501
FABIAN E SOUZA 18623 POPLAR GLEN CT BOYDS, MD 20841	Common Stock	10,835
WEDBUSH MORGAN SECURITIES INC. 1000 WILSHIRE BLVD LOS ANGELES, CA 90017	Common Stock	10,600
LEK SECURITIES CORPORATION 140 BROADWAY, 29TH FLOOR NEW YORK, NY 10005	Common Stock	7,500
DEAN VENTURES VII ATTN DEAN WILDE CHAIRMAN 8065 LEESBURG PIKE VIENNA, VA 22182	Common Stock	7,440

Name and last known address or place of business of holder	Security Class	Number of Securities
LEGENT CLEARING LLC C/O MEDIANT COMMUNICATION 8000 REGENCY PARKWAY CARY, NC 27518	Common Stock	7,270
THE BANK OF NEW YORK MELLON 525 WILLIAM PENN PLACE, SUITE 300 PITTSBURGH, PA 15259	Common Stock	6,000
MESIROW FINANCIAL, INC. 353 NORTH CLARK STREET CHICAGO, IL 60654	Common Stock	6,000
M&I MARSHALL & ILSLEY BANK 770 NORTH WATER ST MILWAUKEE , WI 53202	Common Stock	5,500
VISION FINANCIAL MARKETS LLC 4 HIGH RIDGE PARK, SUITE 100 STAMFORD, CT 06905	Common Stock	5,499
LINCOLN TRUST COMPANY 717 17TH STREET, SUITE 21 DENVER, CO 80202	Common Stock	5,200
QTRADE SECURITIES INC./CDS SUITE 1920, ONE BENTALL CENTRE 505 BURRARD STREET VANCOUVER, BC V7X 1M6 CANADA	Common Stock	5,175
ALPINE SECURITIES CORPORATION 440 EAST 400 SOUTH SALT LAKE CITY, UT 84111	Common Stock	5,000
BNP PARIBAS SECURITIES CORP. 555 CROTON ROAD KING OF PRUSSIA, PA 19406	Common Stock	4,773
BANK OF AMERICA, NA GWIM TRUST OPERATIONS 411 N. AKARD, 5TH FL DALLAS, TX 75201	Common Stock	4,496
MANULIFE SECURITIES INCORPORATED /CDS 85 RICHMOND STREET WEST TORONTO, ON M5H 2C9 CANADA	Common Stock	4,200

Name and last known address or place of business of holder	Security Class	Number of Securities
ROBERT W. BAIRD & CO. INCORPORATED 777 E. WISCONSIN AVENUE MILWAUKEE, WI 53202	Common Stock	3,906
HILLIARD LYONS, LLC 500 WEST JEFFERSON STREET LOUISVILLE, KY 40202	Common Stock	3,731
ALLIANT SECURITIES, INC. 695 NORTH LEGACY RIDGE DRIVE, SUITE 300 LIBERTY LAKE, WA 99019	Common Stock	3,456
SAMMY F SNODGRASS HC 70 BOX 30 BROWNSVILLE, TN 78521	Common Stock	3,358
PRIMEVEST FINANCIAL SERVICES, INC 400 1ST STREET SOUTH, SUITE 300 ST CLOUD, MN 56301	Common Stock	3,010
WOLVERTON SECURITIES 777 DUMSMUIR ST VANCOUVER, BC V7Y 1J5 CANADA	Common Stock	2,100
STEPHEN A HAASS BOX 5700 LIGHTHOUSE POINT, FL 33074-5700	Common Stock	1,866
FOLIOFN INVESTMENTS, INC. 8180 GREENSBORO DRIVE, 8TH FLOOR MCLEAN, VA 22102	Common Stock	1,762
ELECTRONIC TRANSACTION CLEARING, INC 660 S. FIGUEROA STREET, SUITE 1450 LOS ANGELES, CA 90017	Common Stock	1,400
D. A. DAVIDSON & CO. P.O. BOX 5015 GREAT FALLS, MT 59403	Common Stock	1,311
MACQUARIE PRIVATE WEALTH INC. 26 WELLINGTON STREET E, SUITE 300 TORONTO, ON M5E 1S2 CANADA	Common Stock	1,300
EDWARD JONES/CDS 700 MARYVILLE CENTRE ST LOUIS, MO 63141	Common Stock	1,000

Name and last known address or place of business of holder	Security Class	Number of Securities
U.S. BANCORP INVESTMENTS, INC. 60 LIVINGSTON AVE EP-MN-WN2H ST PAUL, MN 55107	Common Stock	1,000
ERIC A GLASGOW 8205 FENWAY ROAD BETHESDA, MD 20817	Common Stock	896
LAZARD CAPITAL MARKETS LLC 30 ROCKEFELLER PLAZA NEW YORK, NY 10020	Common Stock	500
PNC BANK, NATIONAL ASSOCIATION 8800 TINICUM BLVD MS F6-F266-02-2 PHILADELPHIA, PA 19153	Common Stock	400
MARSCO INVESTMENT CORPORATION 101 EISENHOWER PARKWAY ROSELAND, NJ 07068	Common Stock	200
TODD H STEPHENS 6005/405 MEDORA RD LINTHICUM, MD 21090	Common Stock	2
UMB BANK NA 928 GRAND BLVD MAILSTOP 1010404 KANSAS CITY, MO 64106	Common Stock	1
MARSHALL WOLF BOX 7059 CHURCH ST STATION NEW YORK, NY 10008-7059	Common Stock	1

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

)				
In re:)				Chapter 11
)				
TERRESTAR HOLDINGS INC.,)				Case No. 11-10613 (SHL)
)				
Debtor.)				
)				

LIST OF EQUITY SECURITY HOLDERS

(as of February 16, 2011)

Following is the list of the Debtor's equity security holders, which is prepared in accordance with Fed. R. Bankr. P. 1007(a)(3) for filing in this chapter 11 case.

Name and last known address or place of business of holder	Security Class	Number of Securities	Percent of Class
TERRESTAR CORPORATION 12010 SUNSET HILLS ROAD RESTON, VA 20190	Common Shares	100	100%